

Hope Academy of West Michigan  
Summary of All Units  
For the Six Months Ending December 31, 2013

	Year-to-Date December	Annual Budget	Difference	% of Budget	PY YTD December
<b>Revenue</b>					
Donations	1,948	0	1,948	0%	22,065
Miscellaneous Revenue	11,753	0	11,753	0%	718
Unrestricted State Aid/Grants (22b)	923,385	2,529,360	(1,605,975)	37%	1,121,113
Best Practices Incentive (22f)	6,758	0	6,758	0%	8,268
At Risk Section 31 (a)	0	175,000	(175,000)	0%	18,484
Special Ed Headlee 51c	8,381	8,820	(439)	95%	0
Great Start Readiness Program	66,700	0	66,700	0%	0
Federal Funds Title 1a	80,716	178,531	(97,815)	45%	38,490
Federal Funds Title 2a	19,919	31,249	(11,330)	64%	3,664
IDEA (Special Ed)	29,121	1,700	27,421	1,713%	1,683
Federal Funds MDE Startup Grant	168,707	171,102	(2,395)	99%	84,534
Medicaid Reimbursement	0	25,000	(25,000)	0%	2,168
WIA Grant Kent ISD	0	4,000	(4,000)	0%	1,096
Act 18 Funds from Kent ISD	189,745	102,852	86,893	184%	102,852
<b>Total Revenue and Other Transactions</b>	<b>1,507,131</b>	<b>3,227,614</b>	<b>(1,720,483)</b>	<b>47%</b>	<b>1,405,135</b>
<b>EXPENDITURES</b>					
<b>INSTRUCTIONAL EXPENDITURES (Pre-K, Elementary, Middle &amp; High School)</b>					
Teacher Salaries	359,708	819,327	(459,619)	44%	384,950
Substitute Salaries	8,727	14,128	(5,401)	62%	2,179
Group Health & Other Insurance	46,448	145,020	(98,572)	32%	71,625
Contributions to Retirement	6,995	24,580	(17,585)	28%	6,201
Social Security	24,882	63,760	(38,878)	39%	28,282
Worker's Comp	3,103	5,420	(2,317)	57%	2,594
Unemployment Compensation	0	8,331	(8,331)	0%	0
Mileage Reimbursement	63	250	(187)	25%	216
Printing & Binding	0	618	(618)	0%	0
Teaching Supplies	57,178	31,339	25,839	182%	21,394
Workshops & Conferences	0	0	0	0%	735
Textbooks	816	37,851	(37,035)	2%	40,959
Capital Outlay Equip & Furn Depreciable	142,097	187,582	(45,485)	76%	60,216
Dual Enrollment Tuition	3,296	2,000	1,296	165%	503
<b>Total Instructional</b>	<b>653,314</b>	<b>1,340,206</b>	<b>(686,892)</b>	<b>49%</b>	<b>619,853</b>
<b>ADDED NEEDS - SPECIAL EDUCATION</b>					
Teacher Salaries - Special Ed	22,639	103,148	(80,509)	22%	18,854
Substitute Salaries	72	1,943	(1,871)	4%	421
Group Health & Other Insurance	1,346	18,260	(16,914)	7%	2,092
Contributions to Retirement	327	3,090	(2,763)	11%	282
Social Security	1,637	8,040	(6,403)	20%	1,434
Worker's Comp	180	680	(500)	27%	129
Unemployment Compensation	0	1,050	(1,050)	0%	0
Mileage Reimbursement	54	0	54	0%	44
Printing & Binding	0	464	(464)	0%	0
Teaching Supplies	0	2,946	(2,946)	0%	0
Textbooks	0	96	(96)	0%	0
<b>Total Special Education</b>	<b>26,256</b>	<b>139,717</b>	<b>(113,461)</b>	<b>19%</b>	<b>23,258</b>
<b>COMPENSATORY EDUCATION</b>					
Salaries	47,330	146,980	(99,650)	32%	50,008
Group Health & Other Insurance	1,381	26,020	(24,639)	5%	6,797
Contributions to Retirement	541	4,410	(3,869)	12%	1,305
Social Security	4,273	11,240	(6,967)	38%	4,605
Worker's Comp	177	960	(783)	18%	380
Unemployment Compensation	0	1,470	(1,470)	0%	0
Teaching Supplies	633	11,000	(10,367)	6%	134
<b>Total Compensatory Education</b>	<b>54,336</b>	<b>202,080</b>	<b>(147,744)</b>	<b>27%</b>	<b>63,229</b>
<b>SUPPORT SERVICES</b>					
Guidance Services	18,670	101,490	(82,820)	18%	21,863
Pupil Health (OT)	2,896	3,000	(104)	97%	0
Psychological Services	106	5,000	(4,894)	2%	0
Speech, Path and Audiology	10,684	22,500	(11,816)	47%	9,379
Social Work	20,588	44,560	(23,972)	46%	17,450
Teacher Consultant	643	0	643	0%	0
<b>Total Support Services</b>	<b>53,587</b>	<b>176,550</b>	<b>(122,963)</b>	<b>30%</b>	<b>48,693</b>
<b>IMPROVEMENT OF INSTRUCTION</b>					
Workshops and Conferences	19,486	31,249	(11,763)	62%	3,958
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Other Instructional Staff Services	7,772	40,592	(32,820)	19%	0
Other Expenses	371	0	371	0%	0
<b>Total Improvement of Instruction</b>	<b>27,629</b>	<b>71,841</b>	<b>(44,212)</b>	<b>38%</b>	<b>3,958</b>
<b>GENERAL ADMINISTRATION - BOARD OF EDUCATION</b>					
Legal	3,154	10,000	(6,847)	32%	172
Audit	5,500	10,000	(4,500)	55%	4,000
Workshops & Conferences	0	5,000	(5,000)	0%	862
Advertising and Personnel Recruitment	400	2,500	(2,100)	16%	0
Miscellaneous Expenses	159	0	159	0%	154
<b>Total General Admin - Board</b>	<b>9,212</b>	<b>27,500</b>	<b>(18,288)</b>	<b>33%</b>	<b>5,188</b>
<b>GENERAL ADMINISTRATION - EXECUTIVE ADMINISTRATION</b>					
Superintendent Salary, Taxes and Benefits	8,297	53,233	(44,936)	16%	13,134
Office Expenses	83	0	83	0%	240
Mileage, staff services and other	2,431	2,500	(69)	97%	0
Management Fee	59,634	136,585	(76,951)	44%	50,179
Authorizer Oversight Fee	27,605	75,881	(48,276)	36%	33,515
<b>Total General Admin - Exec Admin</b>	<b>98,050</b>	<b>268,199</b>	<b>(170,149)</b>	<b>37%</b>	<b>97,068</b>
<b>SCHOOL ADMINISTRATION</b>					
Salaries	60,958	130,379	(69,421)	47%	53,664
Group Health & Other Insurance	6,933	23,080	(16,147)	30%	4,527
Contributions to Retirement	1,679	3,910	(2,231)	43%	1,370
Social Security	4,542	9,970	(5,428)	46%	3,624
Worker's Comp	171	850	(679)	20%	117
Unemployment Compensation	0	1,300	(1,300)	0%	0
Mileage Reimbursement	377	4,500	(4,123)	8%	2,108
Workshops & Conferences	0	0	0	0%	75
Office Expenses	16,978	34,584	(17,606)	49%	22,659
Other Expenses	11,047	9,000	2,047	123%	1,001
<b>Total School Administration</b>	<b>102,685</b>	<b>217,573</b>	<b>(114,888)</b>	<b>47%</b>	<b>89,145</b>
<b>BUSINESS SUPPORT SERVICES</b>					
Management Fees- Fiscal Services	39,756	91,057	(51,301)	44%	33,452
Insurance	3,328	5,500	(2,172)	61%	1,915
Interest on Loans	0	12,750	(12,750)	0%	2,636
Bank Fees	551	960	(409)	57%	663
Other	100	0	100	0%	800
<b>Total Business Support Services</b>	<b>43,734</b>	<b>110,267</b>	<b>(66,533)</b>	<b>40%</b>	<b>39,466</b>
<b>OPERATIONS &amp; MAINTENANCE</b>					
Janitor/Custodian Salaries, Taxes and Benefits	10,132	55,282	(45,150)	18%	23,459
Telephone/Internet	6,053	10,000	(3,947)	61%	489
Water & Sewer	0	4,500	(4,500)	0%	0
Liability Insurance	8,017	20,000	(11,983)	40%	7,996
Building Maintenance & Repair	40,693	25,000	15,693	163%	47,098
Equipment Maintenance & Repair (printers and computers)	0	5,000	(5,000)	0%	2,215
Lease of Building	178,329	399,992	(221,663)	45%	155,064
Custodial Supplies	181	0	181	0%	1,210
Heat	0	4,500	(4,500)	0%	0
Electric	0	3,000	(3,000)	0%	0
Waste and Trash	837	2,000	(1,164)	42%	688
Security Monitoring	360	1,000	(640)	36%	360
Capital Outlay Equip & Furn Depreciable	3,542	0	3,542	0%	48,960
<b>Total Operations and Maintenance</b>	<b>248,144</b>	<b>530,274</b>	<b>(282,130)</b>	<b>47%</b>	<b>287,537</b>
<b>PUPIL TRANSPORTATION</b>					
	<b>14,134</b>	<b>16,460</b>	<b>(2,326)</b>	<b>86%</b>	<b>5,036</b>
<b>OTHER SERVICES</b>					
Non-instructional technology	21,208	40,000	(18,792)	53%	20,969
Staff Services	3,326	2,500	826	133%	1,517
Pupil Accounting	27,622	24,416	3,206	113%	22,820
Other Services	0	1,000	(1,000)	0%	(133)
	<b>52,156</b>	<b>67,916</b>	<b>(15,760)</b>	<b>77%</b>	<b>45,173</b>
<b>TOTAL EXPENDITURES AND OTHER TRANSACTIONS</b>	<b>1,383,238</b>	<b>3,168,583</b>	<b>(1,785,345)</b>	<b>44%</b>	<b>1,327,602</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>123,893</b>	<b>59,031</b>	<b>64,862</b>	<b>210%</b>	<b>77,532</b>

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<b>TRANSFERS</b>					
Transfer to School Lunch Fund	0	0	0	0%	3,829
<b>BEGINNING FUND BALANCE</b>	<u>514,231</u>	<u>485,750</u>	<u>28,481</u>	<u>106%</u>	<u>34,293</u>
<b>ENDING FUND BALANCE</b>	<u><u>638,124</u></u>	<u><u>544,781</u></u>	<u><u>93,343</u></u>	<u><u>117%</u></u>	<u><u>107,996</u></u>

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<b>REVENUE</b>					
Food Sales to Pupils	0	0	0	0%	52
Fed Funds-Free & Red Meals	0	170,000	(170,000)	0%	1,730
<b>TOTAL REVENUE &amp; OTHER TRANSACTIONS</b>	<b>0</b>	<b>170,000</b>	<b>(170,000)</b>	<b>0%</b>	<b>1,782</b>
<b>FOOD SERVICES EXPENDITURES</b>					
Food Service Salaries	2,953	32,926	(29,973)	59%	3,841
Group Health & Other Insurance	(26)	0	(26)	0%	(276)
Contributions to Retirement	14	0	14	0%	95
Social Security	218	0	218	0%	191
Worker's Comp	140	0	140	0%	120
Workshops & Conferences	187	0	187	0%	125
Mileage Reimbursement	392	0	392	52%	386
Purchased Services	62	0	62	0%	0
Food	0	128,000	(128,000)	0%	1,129
Supplies	1,864	0	1,864	62%	0
Capital Outlay - Equipment & Furniture - Food Service	0	15,000	(15,000)	0%	0
<b>TOTAL EXPENDITURES &amp; OTHER TRANSACTIONS</b>	<b>5,804</b>	<b>175,926</b>	<b>(170,122)</b>	<b>4%</b>	<b>5,611</b>
<b>REVENUES &amp; OVER (UNDER) EXPENDITURES</b>	<b>(5,804)</b>	<b>(5,926)</b>	<b>122</b>	<b>0%</b>	<b>(3,829)</b>
Transfer Between Funds	0	0	0	0%	3,829
<b>BEGINNING FUND BALANCE</b>	<b>47,602</b>	<b>0</b>	<b>47,602</b>	<b>100%</b>	<b>0</b>
<b>ENDING FUND BALANCE</b>	<b>\$41,798</b>	<b>(\$5,926)</b>	<b>\$47,724</b>	<b>88%</b>	

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<b>REVENUE</b>					
Parents of Hope Donation	7,799	0	7,799	0%	0
<b>PARENTS OF HOPE EXPENDITURES</b>					
Teaching Supplies	<u>2,928</u>	<u>0</u>	<u>2,928</u>	<u>0%</u>	<u>0</u>
<b>TOTAL EXPENDITURES &amp; OTHER TRANSACTIONS</b>	<u>2,928</u>	<u>0</u>	<u>2,928</u>	<u>0%</u>	<u>0</u>
<b>REVENUES &amp; OVER (UNDER) EXPENDITURES</b>	4,871	0	4,871	0%	0
<b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>	<u>0</u>
<b>ENDING FUND BALANCE</b>	<u><u>\$4,871</u></u>	<u><u>0</u></u>	<u><u>\$4,871</u></u>	<u><u>0%</u></u>	<u><u>0</u></u>

Hope Academy of West Michigan  
Balance Sheet  
As of December 31, 2013

	General Fund	Parent's of Hope Fund	Food Service Fund	Fixed Assets	Total
<b>Assets</b>					
<b>Current Assets</b>					
Cash	\$349,306				\$349,306
Accounts Receivable - State	356,784				356,784
Accounts Receivable - Federal	85,546				85,546
Accounts Receivable - Other	3,819		45,536		49,355
Due from Other Fund		4,870			
Prepaid Expenses	3,935				3,935
Prepaid Compensation	75,607				75,607
<b>Total Current Assets</b>	<b>874,997</b>	<b>4,870</b>	<b>45,536</b>	<b>0</b>	<b>920,533</b>
<b>Other Assets</b>					
Fixed Assets				360,742	360,742
<b>Total Assets</b>	<b>874,997</b>	<b>4,870</b>	<b>45,536</b>	<b>360,742</b>	<b>1,281,275</b>
<b>Liabilities and Fund Balance</b>					
<b>Current Liabilities</b>					
Accounts Payable	10,620		3,738		14,358
Accrued Salaries and Wages	76,986				76,986
Due to Other Fund	4,870				
Deferred Revenue	135,613				135,613
Loan Payable					0
Other Current Liabilities	8,785				8,785
<b>Total Liabilities</b>	<b>236,874</b>	<b>0</b>	<b>3,738</b>	<b>0</b>	<b>240,612</b>
<b>Fund Balance</b>					
Investment in Fixed Assets				360,742	360,742
Unreserved	638,123	4,870	41,798		679,921
<b>Total Liabilities and Net Assets</b>	<b>874,997</b>	<b>4,870</b>	<b>45,536</b>	<b>360,742</b>	<b>1,281,275</b>