

Hope Academy of West Michigan  
Summary of All Units  
For the Six Months Ending Sunday, December 31, 2023

	December Actual	Revised FY23-24 Budget	Original FY23-24 Budget	Actual as a % of Revised Budget
<b>Revenue</b>				
<b>Local Sources</b>				
Donations		21,000	1,500	0%
Miscellaneous Revenue	190	2,000	5,000	10%
Interest Income	24,092	40,000	500	60%
Total Local Revenue	<u>24,282</u>	<u>63,000</u>	<u>7,000</u>	<u>39%</u>
<b>State Sources</b>				
Unrestricted State Aid/Grants	1,447,987	3,174,591	3,578,937	46%
At Risk Section 31 (a)	106,907	421,891	408,000	25%
Bilingual Education	15,933	88,329	73,539	18%
Special Ed Headlee 51c	35,828	78,821	56,805	45%
Great Start Readiness Program	52,280	282,296	310,215	19%
Total State Revenue	<u>1,658,935</u>	<u>4,045,928</u>	<u>4,427,496</u>	<u>41%</u>
<b>Federal Sources</b>				
Federal Funds Title 1	57,905	67,723	241,392	86%
Federal Funds Title 2a	1,848	39,942	44,766	5%
Federal Funds Title 3	5,679	96,156	89,619	6%
Federal Funds Title 4	8,483	17,086	20,588	50%
IDEA (Special Ed)	24,991	58,565	60,910	43%
Federal Medicaid		2,000	5,000	0%
COVID Federal Funds	198,424	1,432,458	1,300,000	14%
Total Federal Revenue	<u>297,329</u>	<u>1,713,930</u>	<u>1,762,275</u>	<u>17%</u>
<b>Interdistrict Sources</b>				
Income from Other Districts		200,000	175,000	0%
JMG/JAG Grant	30,000	30,000	40,000	100%
Act 18 Funds from Kent ISD	118,255	118,255	175,000	100%
Total Interdistrict Revenue	<u>148,255</u>	<u>348,255</u>	<u>390,000</u>	<u>43%</u>
Total Revenue and Other Transactions	<u>2,128,801</u>	<u>6,171,113</u>	<u>6,586,771</u>	<u>34%</u>
<b>EXPENDITURES</b>				
<b>INSTRUCTIONAL EXPENDITURES (Pre-K, Elementary, Middle &amp; High School)</b>				
Teacher Salaries	513,196	1,307,680	1,677,245	39%
Substitute Salaries	52,006	77,840	43,600	67%
Group Health & Other Insurance	74,335	262,878	289,517	28%
Contributions to Retirement	10,430	35,386	48,613	29%
Social Security	42,563	90,235	123,964	47%
Worker's Comp	6,366	11,795	16,204	54%
Unemployment Compensation		5,898	8,102	0%
Summer School	5,717	6,000	2,566	95%
Mileage Reimbursement		750	750	0%
Printing & Binding		3,000	3,000	0%
Teaching Supplies/ Subscriptions	155,013	288,306	331,340	54%
Textbooks	88,422	90,000	50,000	98%
Capital Outlay Eq & Furn Non Depr		5,000	5,000	0%
Dual Enrollment Tuition	5,934	15,000	15,000	40%
Total Instructional	<u>953,982</u>	<u>2,199,769</u>	<u>2,614,902</u>	<u>43%</u>
<b>ADDED NEEDS - SPECIAL EDUCATION</b>				
Teacher Salaries - Special Ed	26,536	56,817	57,077	47%
Group Health & Other Insurance	6,079	11,220	10,172	54%
Contributions to Retirement	398	376	1,575	106%
Social Security	1,972	958	4,017	206%
Worker's Comp	139	125	525	111%
Unemployment Compensation		63	263	0%
Mileage Reimbursement		300	300	0%
Teaching Supplies		5,600	5,600	0%
Textbooks		4,000	4,000	0%
Total Special Education	<u>35,124</u>	<u>79,458</u>	<u>83,530</u>	<u>44%</u>

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<b>ADDED NEEDS - COMPENSATORY EDUCATION</b>				
Salaries	175,394	844,650	946,511	21%
Group Health & Other Insurance	22,819	201,304	214,988	11%
Contributions to Retirement	3,228	5,166	8,415	62%
Social Security	11,923	13,174	21,457	91%
Worker's Comp	777	1,722	2,805	45%
Unemployment Compensation		861	1,402	0%
Teaching Supplies/ Outside Services	8,225	39,113	27,047	21%
Total Compensatory Education	<u>222,366</u>	<u>1,105,990</u>	<u>1,222,624</u>	<u>20%</u>
TOTAL ADDED NEEDS	<u>257,490</u>	<u>1,185,448</u>	<u>1,306,154</u>	<u>22%</u>
<b>SUPPORT SERVICES</b>				
Guidance Services	85,357	195,165	186,133	44%
Pupil Health (OT)	11,621	25,000		46%
Psychological Services	83	5,000		2%
Speech, Path and Audiology	25,085	46,827	44,716	54%
Social Work	41,048	99,661	174,982	41%
Teacher Consultant	713	15,000		5%
Other Pupil Services			22,807	0%
Total Support Services	<u>163,907</u>	<u>386,653</u>	<u>428,637</u>	<u>42%</u>
<b>IMPROVEMENT OF INSTRUCTION</b>				
Workshops and Conferences	17,264	105,006	73,092	16%
Other Instructional Staff Services	142,881	307,226	282,215	47%
Other Expenses	39,121	51,334	59,697	76%
Total Improvement of Instruction	<u>199,265</u>	<u>463,566</u>	<u>415,004</u>	<u>43%</u>
<b>GENERAL ADMINISTRATION - BOARD OF EDUCATION</b>				
Legal		11,000	11,000	0%
Audit	11,850	15,000	15,000	79%
Workshops & Conferences	216	3,000	3,000	7%
Adv and Personnel Recruitment		1,000	1,000	0%
Miscellaneous Expenses		1,500	1,500	0%
Total General Admin - Board	<u>12,066</u>	<u>31,500</u>	<u>31,500</u>	<u>38%</u>
<b>GENERAL ADMINISTRATION - EXECUTIVE ADMINISTRATION</b>				
Superintendent Salary, Taxes and Benefits	24,259	49,190	48,606	49%
Office Expenses	34	750	750	5%
Mileage, staff services and other		1,500	1,500	0%
Authorizer Oversight Fee	38,849	93,989	106,121	41%
Total General Admin - Exec Admin	<u>63,142</u>	<u>145,429</u>	<u>156,977</u>	<u>43%</u>
<b>SCHOOL ADMINISTRATION</b>				
Salaries	177,177	341,133	296,617	52%
Group Health & Other Insurance	13,477	57,481	49,980	23%
Contributions to Retirement	3,500	10,234	8,899	34%
Social Security	13,095	26,097	22,691	50%
Worker's Comp	900	3,411	2,966	26%
Unemployment Compensation		1,706	1,483	0%
Mileage Reimbursement	240	1,400	1,400	17%
Office Expenses	10,725	39,000	32,000	28%
Advertising, Graduation, & Other	21,131	43,750	23,750	48%
Capital Outlay Equip & Furn Depreciable		6,500	6,500	0%
Total School Administration	<u>240,245</u>	<u>530,712</u>	<u>446,287</u>	<u>45%</u>
<b>BUSINESS SUPPORT SERVICES</b>				
Management Fees- Fiscal Services	77,231	207,160	241,381	37%
Insurance	4,020	15,000	15,000	27%
Bank Fees	209	1,000	1,000	21%
Total Business Support Services	<u>81,459</u>	<u>223,160</u>	<u>257,381</u>	<u>37%</u>

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<b>OPERATIONS &amp; MAINTENANCE</b>				
Custodian Salaries, Taxes and Benefits	106,050	205,614	202,531	52%
Telephone/Internet	10,808	24,000	20,500	45%
Liability Insurance	15,682	31,000	31,000	51%
Building Maintenance & Repair	19,177	53,850	53,850	36%
Equip Maint & Repair (computers)		1,000	1,000	0%
Lease of Building			8,240	0%
Custodial Supplies	7,982	27,640	27,640	29%
Heat	5,000			0%
Electric	23,610	79,000	61,500	30%
Waste and Trash	6,192	20,000	10,000	31%
Security Monitoring	600	99,500	42,500	1%
Capital Outlay Eq & Furn Depr	37,557	48,000	8,000	78%
Total Operations and Maintenance	<u>232,659</u>	<u>589,604</u>	<u>466,761</u>	<u>39%</u>
<b>PUPIL TRANSPORTATION</b>	<b>5,816</b>	<b>67,750</b>	<b>67,750</b>	<b>9%</b>
<b>OTHER SERVICES</b>				
Central Services	19,644	45,244	45,090	43%
Non-Instructional Technology Services	19,115	39,593	36,959	48%
Pupil Accounting	23,590	41,123	40,716	57%
Pupil Activities	8,074	14,980	16,980	54%
Total Other Services	<u>70,422</u>	<u>140,939</u>	<u>139,745</u>	<u>50%</u>
<b>Interdistrict</b>		<b>35,600</b>	<b>43,392</b>	<b>0%</b>
<b>Community Services</b>	<b>37,701</b>	<b>84,885</b>	<b>60,976</b>	<b>44%</b>
<b>Welfare Activities</b>	<b>615</b>	<b>300</b>	<b>200</b>	<b>205%</b>
<b>Debt Service</b>	<b>73,737</b>	<b>147,475</b>	<b>147,475</b>	<b>50%</b>
<b>TOTAL EXPENDITURES AND OTHER TRANSACTIONS</b>				
	<u>2,392,507</u>	<u>6,232,790</u>	<u>6,583,141</u>	<u>38%</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(263,707)</b>	<b>(61,677)</b>	<b>3,630</b>	<b>428%</b>
<b>TRANSFERS</b>				
BEGINNING FUND BALANCE	<u>2,070,653</u>	<u>2,070,653</u>	<u>1,593,827</u>	<u>100%</u>
ENDING FUND BALANCE	<u>1,806,947</u>	<u>2,008,976</u>	<u>1,597,457</u>	<u>90%</u>

**Hope Academy of West Michigan  
General Appropriation Resolution  
Fiscal 2024 Revised Budget**

RESOLVED, that this resolution shall be the general appropriations act of Hope Academy of West Michigan for the fiscal year 2024.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

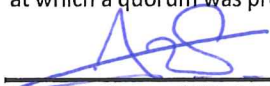
<b>Revenue</b>		
(1XX)	Local	\$ 411,255
(3XX)	State	4,045,928
(4XX)	Federal	1,713,930
(5XX)	Incoming Transfers and Other Transactions	-
	<b>Total Revenue</b>	<u>\$ 6,171,113</u>

BE IT FURTHER RESOLVED, that \$6,232,790 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures</b>		
Instruction:		
(11X)	Basic Programs	\$ 2,199,769
(12X)	Added Needs	1,185,448
Support Services:		
(21X)	Pupil Services	386,653
(22X)	Improvement of Instruction	463,566
(23X)	General Administration	176,929
(24X)	School Administration	530,712
(25X)	Business	223,160
(26X)	Operations and Maintenance	589,604
(27X)	Transportation	67,750
(28X)	Central/Pupil Accounting	125,959
(29X)	Other	14,980
(3XX)	Community Services	85,185
(41X)	Payments to Other Schools	35,600
(45X)	Capital Outlay	-
(5XX)	Debt Service	<u>147,475</u>
	<b>Total Appropriated</b>	<u>\$ 6,232,790</u>
	Excess Revenues Over (Under) Expenditures	(61,677)
	Fund Balance, July 1	2,070,653
	<b>Ending Fund Balance</b>	<u><u>\$ 2,008,976</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Hope Academy of West Michigan Board of Directors at a properly noticed open meeting held on the 22 day of January, 2024 at which a quorum was present.

  
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 Hope Academy of West Michigan, Secretary

**Hope Academy of West Michigan  
School Lunch Appropriation Resolution  
Fiscal 2024 Revised Budget**

RESOLVED, that this resolution shall be the School Lunch appropriation of Hope Academy of West Michigan for the fiscal year 2024.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the school lunch fund are as follows:

<b>Revenue</b>			
(1XX)	Local		-
(3XX)	State		-
(4XX)	Federal		25,000
(5XX)	Incoming Transfers and Other Transactions	\$	-
	<b>Total Revenue</b>	<b>\$</b>	<b>25,000</b>

BE IT FURTHER RESOLVED, that \$25,000 of the total available to appropriate in the school lunch fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures</b>			
-297	Food Service	\$	25,000
	Outgoing Transfers and Other Transactions		-
	<b>Total Appropriated</b>	<b>\$</b>	<b>25,000</b>
	Excess Revenues Over (Under) Expenditures		-
	Fund Balance, July 1		-
	<b>Ending Fund Balance</b>	<b>\$</b>	<b>-</b>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Hope Academy of West Michigan Board of Directors at a properly noticed open meeting held on the 22 day of January, 2024 at which a quorum was present.

  
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Hope Academy of West Michigan, Secretary