

Hope Academy of West Michigan  
General Fund  
For the Nine Months Ending Tuesday, March 31, 2026

	March Actual	Revised FY25-26 Budget	Actual Difference vs Budget	Actual as a % of Budget	March Prior Year
<b>Revenue</b>					
<b>Local Sources</b>					
Donations	1,958	22,500	(20,542)	9%	3,200
Miscellaneous Revenue	3,773	2,000	1,773	189%	18,532
Interest Income	68,561	65,000	3,561	105%	52,229
<b>Total Local Revenue</b>	<b>74,292</b>	<b>89,500</b>	<b>(15,208)</b>	<b>83%</b>	<b>73,962</b>
<b>State Sources</b>					
Unrestricted State Aid/Grants	2,101,326	2,852,619	(751,293)	74%	2,089,332
At Risk Section 31 (a)	335,336	655,436	(320,100)	51%	92,850
Section 35j	16,571	16,571	0	100%	16,152
Section 35m	44,432	43,426	1,006	102%	0
Bilingual Education	75,583	90,980	(15,397)	83%	54,812
Special Ed Headlee 51c	18,371	63,153	(44,782)	29%	45,930
Great Start Readiness Program	89,075	100,658	(11,583)	88%	41,426
Section 23g	0	17,640	(17,640)	0%	0
Section 27k	2,395	2,395	0	100%	0
Section 61d	0	3,115	(3,115)	0%	0
Section 27l	40,918	40,918	0	100%	0
<b>Total State Revenue</b>	<b>2,724,007</b>	<b>3,886,911</b>	<b>(1,162,904)</b>	<b>70%</b>	<b>2,340,502</b>
<b>Federal Sources</b>					
Federal Funds Title 1	137,757	204,325	(66,568)	67%	218,779
Federal Funds Title 2a	5,726	36,141	(30,415)	16%	0
Federal Funds Title 3	2,392	43,078	(40,686)	6%	9,529
Federal Funds Title 4	0	27,557	(27,557)	0%	9,237
IDEA (Special Ed)	31,802	49,624	(17,822)	64%	18,771
Federal 27b	10,233	0	10,233	0%	0
Federal Medicaid	0	2,000	(2,000)	0%	0
COVID Federal Funds	0	0	0	0%	228,172
<b>Total Federal Revenue</b>	<b>187,910</b>	<b>362,725</b>	<b>(174,815)</b>	<b>52%</b>	<b>484,487</b>
<b>Interdistrict Sources</b>					
Income from Other Districts	0	250,000	(250,000)	0%	1,747
Act 18 Funds from Kent ISD	55,063	55,063	0	100%	92,399
<b>Total Interdistrict Revenue</b>	<b>55,063</b>	<b>305,063</b>	<b>(250,000)</b>	<b>18%</b>	<b>94,146</b>
<b>Total Revenue and Other Transactions</b>	<b>3,041,271</b>	<b>4,644,199</b>	<b>(1,602,928)</b>	<b>65%</b>	<b>2,993,097</b>
<b>EXPENDITURES</b>					
<b>INSTRUCTIONAL EXPENDITURES (Pre-K, Elementary, Middle &amp; High School)</b>					
Teacher Salaries	847,203	1,158,061	(310,858)	73%	879,824
Substitute Salaries	49,126	72,012	(22,885)	68%	77,174
Group Health & Other Insurance	125,925	217,417	(91,491)	58%	127,942
Contributions to Retirement	15,945	33,051	(17,106)	48%	17,751
Social Security	58,541	84,280	(25,739)	69%	64,496
Worker's Comp	3,103	11,017	(7,914)	28%	6,657
Unemployment Compensation	5,824	5,508	316	106%	551
Summer School	1,840	2,500	(660)	74%	4,210
Travel Reimbursement	0	750	(750)	0%	74
Printing & Binding	0	3,000	(3,000)	0%	0
Teaching Supplies/ Subscriptions	53,910	64,000	(10,090)	84%	141,769
Outside Services	1,275	0	1,275	0%	0
Textbooks	58,458	60,426	(1,968)	97%	39,308
Capital Outlay Eq & Furn Depr	0	0	0	0%	2,715
Capital Outlay Eq & Furn Non Depr	0	5,000	(5,000)	0%	0
Dual Enrollment Tuition	837	15,000	(14,163)	6%	996
<b>Total Instructional</b>	<b>1,221,987</b>	<b>1,732,021</b>	<b>(510,034)</b>	<b>71%</b>	<b>1,363,467</b>
<b>ADDED NEEDS - SPECIAL EDUCATION</b>					
Mileage Reimbursement	0	300	(300)	0%	0
Teaching Supplies	0	3,600	(3,600)	0%	0
Textbooks	0	4,000	(4,000)	0%	0

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	March Actual	Revised FY25-26 Budget	Actual Difference vs Budget	Actual as a % of Budget	March Prior Year
Total Special Education	0	7,900	(7,900)	0%	0
<b>ADDED NEEDS - COMPENSATORY EDUCATION</b>					
Salaries	297,361	428,438	(131,077)	69%	279,781
Group Health & Other Insurance	51,507	84,486	(32,979)	61%	39,381
Contributions to Retirement	6,082	9,203	(3,121)	66%	6,406
Social Security	18,841	23,469	(4,627)	80%	18,631
Worker's Comp	325	3,068	(2,743)	11%	702
Unemployment Compensation	0	1,534	(1,534)	0%	0
Teaching Supplies/ Outside Services	34,007	63,282	(29,275)	54%	3,199
Total Compensatory Education	408,124	613,480	(205,356)	67%	348,100
TOTAL ADDED NEEDS	408,124	621,380	(213,256)	66%	348,100
<b>SUPPORT SERVICES - PUPIL</b>					
Guidance Services	103,454	149,054	(45,599)	69%	99,177
Pupil Health (OT)	22,452	30,000	(7,548)	75%	18,376
Psychological Services	2,551	5,000	(2,450)	51%	1,008
Speech, Path and Audiology	42,744	71,466	(28,722)	60%	26,646
Social Work	65,192	87,178	(21,986)	75%	32,784
Teacher Consultant	50,362	65,333	(14,971)	77%	25,519
Total Support Services	286,755	408,031	(121,276)	70%	203,509
<b>IMPROVEMENT OF INSTRUCTION</b>					
Workshops and Conferences	20,012	69,107	(49,095)	29%	38,550
Instructional Coaching	56,727	130,208	(73,481)	44%	31,228
Other Instructional Staff Services	107,861	83,894	23,967	129%	146,740
Other Expenses	1,327	1,500	(173)	88%	0
Total Improvement of Instruction	185,927	284,709	(98,782)	65%	216,518
<b>GENERAL ADMINISTRATION - BOARD OF EDUCATION</b>					
Legal	3,270	11,000	(7,730)	30%	5,597
Audit	8,400	15,000	(6,600)	56%	12,250
Workshops & Conferences	0	3,000	(3,000)	0%	0
Adv and Personnel Recruitment	0	1,000	(1,000)	0%	0
Miscellaneous Expenses	0	1,500	(1,500)	0%	180
Total General Admin - Board	11,670	31,500	(19,830)	37%	18,027
<b>GENERAL ADMINISTRATION - EXECUTIVE ADMINISTRATION</b>					
Superintendent Salary, Taxes and Benefits	34,575	50,666	(16,091)	68%	34,612
Office Expenses	0	750	(750)	0%	0
Mileage, staff services and other	0	1,500	(1,500)	0%	0
Authorizer Oversight Fee	62,789	86,552	(23,763)	73%	58,996
Total General Admin - Exec Admin	97,364	139,468	(42,104)	70%	93,607
<b>SCHOOL ADMINISTRATION</b>					
Salaries	213,073	266,968	(53,894)	80%	209,727
Group Health & Other Insurance	28,585	44,984	(16,399)	64%	27,524
Contributions to Retirement	2,913	8,009	(5,096)	36%	2,337
Social Security	13,978	20,423	(6,445)	68%	15,552
Worker's Comp	735	2,670	(1,935)	28%	1,587
Unemployment Compensation	0	1,335	(1,335)	0%	0
Travel Reimbursement	23	1,400	(1,377)	2%	105
Workshops & Conferences	0	0	0	0%	183
Office Expenses	14,107	39,000	(24,894)	36%	6,329
Advertising, Graduation, & Other	54,116	58,750	(4,634)	92%	16,656
Capital Outlay Equip & Furn Depreciable	27,097	6,500	20,597	417%	0
Total School Administration	354,627	450,038	(95,411)	79%	280,000
<b>BUSINESS SUPPORT SERVICES</b>					
Management Fees- Fiscal Services	116,164	173,085	(56,922)	67%	106,478
Insurance	6,477	17,000	(10,523)	38%	6,710
Bank Fees	516	1,000	(484)	52%	399

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	March <u>Actual</u>	<u>Revised</u> FY25-26 <u>Budget</u>	<u>Actual</u> <u>Difference</u> vs Budget	Actual as a % of Budget	<u>March</u> Prior Year
Total Business Support Services	123,157	191,085	(67,928)	64%	113,587
<b>OPERATIONS &amp; MAINTENANCE</b>					
Custodian Salaries, Taxes and Benefits	141,319	196,103	(54,783)	72%	118,042
Telephone/Internet	13,417	24,000	(10,583)	56%	13,963
Liability Insurance	25,190	35,000	(9,810)	72%	25,453
Building Maintenance & Repair	44,038	62,850	(18,812)	70%	24,965
Equip Maint & Repair (computers)	360	1,000	(640)	36%	0
Custodial Supplies	13,206	28,500	(15,294)	46%	13,206
Heat	7,500	15,000	(7,500)	50%	7,500
Electric	51,794	66,000	(14,206)	78%	49,526
Waste and Trash	14,438	20,000	(5,562)	72%	21,355
Security Monitoring	600	2,500	(1,900)	24%	600
Capital Outlay Eq & Furn Depr	12,902	18,000	(5,098)	72%	2,325
Total Operations and Maintenance	324,765	468,953	(144,188)	69%	276,935
<b>PUPIL TRANSPORTATION</b>	<b>22,770</b>	<b>76,921</b>	<b>(54,151)</b>	<b>30%</b>	<b>20,640</b>
<b>OTHER SERVICES</b>					
Central Services	29,626	46,683	(17,057)	63%	25,361
Non-Instructional Technology Services	29,077	40,667	(11,590)	72%	31,666
Pupil Accounting	20,521	49,665	(29,144)	41%	26,324
Pupil Activities	139	21,560	(21,421)	1%	7,727
Total Other Services	79,363	158,575	(79,211)	50%	91,078
<b>Community Services</b>	<b>54,865</b>	<b>85,592</b>	<b>(30,726)</b>	<b>64%</b>	<b>53,166</b>
<b>Welfare Activities</b>	<b>1,650</b>	<b>1,300</b>	<b>350</b>	<b>127%</b>	<b>1,747</b>
<b>Debt Service</b>	<b>116,659</b>	<b>156,456</b>	<b>(39,797)</b>	<b>75%</b>	<b>113,924</b>
<b>TOTAL EXPENDITURES AND OTHER TRANSACTIONS</b>					
	<u>3,289,684</u>	<u>4,806,029</u>	<u>(1,516,345)</u>	<u>68%</u>	<u>3,194,307</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(248,412)</u>	<u>(161,830)</u>	<u>(86,583)</u>	<u>154%</u>	<u>(201,210)</u>
<b>TRANSFERS</b>					
BEGINNING FUND BALANCE	<u>3,022,049</u>	<u>3,022,049</u>	<u>0</u>	<u>100%</u>	<u>2,515,399</u>
ENDING FUND BALANCE	<u>2,773,637</u>	<u>2,860,219</u>	<u>(86,583)</u>	<u>97%</u>	<u>2,314,189</u>

Hope Academy of West Michigan  
Food Service Fund  
For the Nine Months Ending Tuesday, March 31, 2026

	March <u>Actual</u>	<u>Revised</u> FY25-26 <u>Budget</u>	<u>Actual</u> <u>Difference</u> vs Budget	Actual as a % of Budget	<u>March</u> <u>Prior Year</u>
<b>REVENUE</b>					
State Funds-Breakfast 31a Hope	287	19,000	(18,713)	2%	0
State Funds Breakfast 31a LA	130	2,000	(1,870)	7%	0
Federal Funds - Breakfast Hope	31,261	53,000	(21,739)	59%	0
Federal Funds - Breakfast LA	7,144	26,000	(18,856)	27%	0
Federal Funds - Lunch Hope	127,671	190,000	(62,329)	67%	0
Federal Funds - Lunch LA	42,576	76,000	(33,424)	56%	0
Federal Funds - Commodities	1,431	0	1,431	0%	0
Transfer Other Public Schools	125,161	0	125,161	0%	0
<b>TOTAL REVENUE &amp; OTHER TRANSACTIONS</b>	<b>335,661</b>	<b>366,000</b>	<b>(30,339)</b>	<b>92%</b>	<b>0</b>
<b>FOOD SERVICES EXPENDITURES</b>					
Custodial Hope	0	19,025	(19,025)	0%	0
Group Health & Other Insurance Hope	0	3,491	(3,491)	0%	0
Contributions to Retirement Hope	0	571	(571)	0%	0
Social Security Hope	0	1,455	(1,455)	0%	0
Purchased Services Hope	132,110	237,000	(104,890)	56%	0
Purchased Services LA	41,333	104,000	(62,667)	40%	0
Bank Fees	35	60	(25)	58%	0
Capital Outlay - Equip Hope	0	10,000	(10,000)	0%	0
Capital Outlay - Equip LA	0	80,000	(80,000)	0%	0
<b>TOTAL EXPENDITURES &amp; OTHER TRANSACTIONS</b>	<b>173,478</b>	<b>455,602</b>	<b>(282,124)</b>	<b>38%</b>	<b>0</b>
<b>REVENUES &amp; OVER (UNDER) EXPENDITURES</b>	<b>162,183</b>	<b>(89,602)</b>	<b>251,785</b>	<b>-181%</b>	<b>0</b>
Transfer Between Funds	0	0	0	0%	0
<b>BEGINNING FUND BALANCE</b>	<b>0</b>	<b>125,161</b>	<b>(125,161)</b>	<b>0%</b>	<b>0</b>
<b>ENDING FUND BALANCE</b>	<b>162,183</b>	<b>35,559</b>	<b>126,624</b>	<b>456%</b>	<b>0</b>

Hope Academy of West Michigan  
Balance Sheet  
As of March 31, 2026

	General Fund	Parents of Hope Fund	Food Service Fund	Fixed Assets	Building Lease	Total
<b>Assets</b>						
<b>Current Assets</b>						
Cash	\$2,831,048		\$156,309			2,987,357
Accounts Receivable - State	637,977					637,977
Accounts Receivable - Federal	108,189		26,326			134,515
Accounts Receivable - Other	657					657
Due from Other Fund	0	815				815
Short Term Investments	0					0
Prepaid Expenses	43,203					43,203
Prepaid Compensation	0					0
<b>Total Current Assets</b>	<b>3,621,074</b>	<b>815</b>	<b>182,635</b>	<b>0</b>	<b>0</b>	<b>3,804,524</b>
<b>Other Assets</b>						
Building Lease Asset					190,553	190,553
Fixed Assets				152,943		152,943
<b>Total Assets</b>	<b>3,621,074</b>	<b>815</b>	<b>182,635</b>	<b>152,943</b>	<b>190,553</b>	<b>4,148,020</b>
<b>Liabilities and Fund Balance</b>						
<b>Current Liabilities</b>						
Accounts Payable	84,485		20,452			104,937
Accrued Salaries and Wages	158,822					158,822
Due to Other Fund	815					815
Deferred Revenue	587,613					587,613
Loan Payable	0					-
Loan Interest Payable	0					-
Interfund Loan	0					-
Other Current Liabilities	15,702					15,702
<b>Other Liabilities</b>						
Building Lease Liability					190,553	190,553
<b>Total Liabilities</b>	<b>847,437</b>		<b>20,452</b>		<b>190,553</b>	<b>1,058,442</b>
<b>Fund Balance</b>						
Investment in Fixed Assets				152,943		152,943
Reserved			105,551			105,551
Unreserved	2,773,637	815	56,632			2,831,084
<b>Total Liabilities and Net Assets</b>	<b>3,621,074</b>	<b>815</b>	<b>182,635</b>	<b>152,943</b>	<b>190,553</b>	<b>4,148,020</b>



Ranges: From: To: From: To:  
 Check Number First Last Check Date 3/1/2026 3/31/2026  
 Vendor ID First Last Checkbook ID First Last  
 Vendor Name First Last

Sorted By: Check Date

\* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
EFT10230	APPIMA	APPLIED INNOVATION	3/2/2026	CHEMICAL	PMPAY00000651	\$205.88
016039	BIEALE	ALEXIS BIERENS	3/6/2026	CHEMICAL	PMCHK00000822	\$63.00
016040	COMTHE	COMPREHENSIVE THERAPY CENTER I	3/6/2026	CHEMICAL	PMCHK00000822	\$3,706.39
016041	CUSTED	TED CUSACK	3/6/2026	CHEMICAL	PMCHK00000822	\$72.90
016042	KISD	KENT INTERMEDIATE SCHOOL DISTR	3/6/2026	CHEMICAL	PMCHK00000822	\$100.00
016043	LIALIN	Liaison Linguistics	3/6/2026	CHEMICAL	PMCHK00000822	\$103.50
016044	RIVMEC	River City Mechanical	3/6/2026	CHEMICAL	PMCHK00000822	\$3,759.36
016045	STAASH	ASHLEE STANFEST	3/6/2026	CHEMICAL	PMCHK00000822	\$46.70
016046	STFRA	St. Francis Xavier	3/6/2026	CHEMICAL	PMCHK00000822	\$17,295.39
016047	VELEHM	EHMILIA VELASQUEZ	3/6/2026	CHEMICAL	PMCHK00000822	\$67.42
016048	ZAMTAN	TANYA ZAMORA	3/6/2026	CHEMICAL	PMCHK00000822	\$61.50
EFT10231	POWSCH	PowerSchool Group LLC	3/9/2026	CHEMICAL	PMPAY00000651	\$5,889.22
016058	LIGACA	LIGHTHOUSE ACADEMY	3/11/2026	CHEMICAL	PMPAY00000651	\$680.00
EFT10241	IES	INTEGRITY EDUCATIONAL SERVICES	3/11/2026	CHEMICAL	PMPAY00000651	\$118,640.37
EFT10242	IES	INTEGRITY EDUCATIONAL SERVICES	3/11/2026	CHEMICAL	PMPAY00000651	\$478.87
EFT10243	IES	INTEGRITY EDUCATIONAL SERVICES	3/11/2026	CHEMICAL	PMPAY00000651	\$242.00
EFT10244	IES	INTEGRITY EDUCATIONAL SERVICES	3/11/2026	CHEMICAL	PMPAY00000651	\$19.95
EFT10255	LIGACA	LIGHTHOUSE ACADEMY	3/11/2026	CHEMICAL	PMPAY00000651	\$787.22
EFT10256	LIGACA	LIGHTHOUSE ACADEMY	3/11/2026	CHEMICAL	PMPAY00000651	\$34.99
EFT10232	FIRBAN	FIRST BANKCARD	3/17/2026	CHEMICAL	PMPAY00000651	\$2,887.29
EFT10233	FIRBAN	FIRST BANKCARD	3/17/2026	CHEMICAL	PMPAY00000651	\$1,154.21
EFT10234	FIRBAN	FIRST BANKCARD	3/17/2026	CHEMICAL	PMPAY00000651	\$482.30
EFT10235	PHIINS	PHILADELPHIA INSURANCE COMPANI	3/19/2026	CHEMICAL	PMPAY00000651	\$3,423.28
016049	SIRINC	SIRUS INCORPORATED	3/20/2026	CHEMICAL	PMCHK00000823	\$20.00
016050	STFRA	St. Francis Xavier	3/20/2026	CHEMICAL	PMCHK00000823	\$13,717.36
EFT10236	AMAZON	AMAZON CAPITAL SERVICES	3/20/2026	CHEMICAL	PMPAY00000651	\$944.04
EFT10245	IES	INTEGRITY EDUCATIONAL SERVICES	3/20/2026	CHEMICAL	PMPAY00000651	\$27,295.68
EFT10246	IES	INTEGRITY EDUCATIONAL SERVICES	3/20/2026	CHEMICAL	PMPAY00000651	\$2,091.44
EFT10247	IES	INTEGRITY EDUCATIONAL SERVICES	3/20/2026	CHEMICAL	PMPAY00000651	\$1,054.47
EFT10248	IES	INTEGRITY EDUCATIONAL SERVICES	3/20/2026	CHEMICAL	PMPAY00000651	\$288.42
EFT10249	IES	INTEGRITY EDUCATIONAL SERVICES	3/20/2026	CHEMICAL	PMPAY00000651	\$412.67
EFT10237	APPIMA	APPLIED INNOVATION	3/23/2026	CHEMICAL	PMPAY00000651	\$255.12
EFT10238	VERWIR	VERIZON WIRELESS	3/23/2026	CHEMICAL	PMPAY00000651	\$68.65
EFT10250	IES	INTEGRITY EDUCATIONAL SERVICES	3/25/2026	CHEMICAL	PMPAY00000651	\$449.57
016051	AGPART	AGPartsWorldwide, Inc.	3/26/2026	CHEMICAL	PMCHK00000824	\$358.90
016052	BARJOS	Joshua Barnhart	3/26/2026	CHEMICAL	PMCHK00000824	\$73.53
016053	GALMAR	GALAPAGOS MARKETING	3/26/2026	CHEMICAL	PMCHK00000824	\$4,000.00
016054	LIBBRE	BREEA LIBERTY	3/26/2026	CHEMICAL	PMCHK00000824	\$89.28
016055	RASTEC	RAS Technology Consultants, In	3/26/2026	CHEMICAL	PMCHK00000824	\$385.00
016056	RIVMEC	River City Mechanical	3/26/2026	CHEMICAL	PMCHK00000824	\$117.50
016057	SCRIDE	SCREEN IDEAS INC	3/26/2026	CHEMICAL	PMPAY00000651	\$310.00
EFT10239	COMCAST	COMCAST	3/26/2026	CHEMICAL	PMPAY00000651	\$444.85
EFT10240	LIALIN	Liaison Linguistics	3/26/2026	CHEMICAL	PMPAY00000651	\$161.00
EFT10251	IES	INTEGRITY EDUCATIONAL SERVICES	3/27/2026	CHEMICAL	PMPAY00000651	\$14,990.67
EFT10252	IES	INTEGRITY EDUCATIONAL SERVICES	3/30/2026	CHEMICAL	PMPAY00000651	\$119,975.65
EFT10253	IES	INTEGRITY EDUCATIONAL SERVICES	3/31/2026	CHEMICAL	PMPAY00000651	\$15,101.84
EFT10254	IES	INTEGRITY EDUCATIONAL SERVICES	3/31/2026	CHEMICAL	PMPAY00000651	\$1,003.41

Total Checks: 47

Total Amount of Checks: \$363,810.79