Hope Academy of West Michigan
General Fund
For the Three Months Ending Wednesday, September 30, 2026

	September Actual	Original FY26-27 Budget	Actual Difference Budget	Actual as a % of Budget	September Prior Year
Revenue					
Local Sources					
Donations	0	3,000	(3,000)	0%	0
Miscellaneous Revenue	0	2,000	(2,000)	0%	2,240
Interest Income	23,392	75,000	(51,608)	31%	25,917
Total Local Revenue	23,392	80,000	(56,608)	29%	28,158
State Sources					
Unrestricted State Aid/Grants	486,909	2,912,953	(2,426,044)	17%	520,773
At Risk Section 31 (a)	78,128	693,654	(615,526)	11%	51,645
Section 35j	0	0	0	0%	16,571
Bilingual Education	19,592	91,775	(72,183)	21%	18,857
Special Ed Headlee 51c	0	63,153	(63,153)	0%	0
Great Start Readiness Program	0	0	0	0%	19,204
Section 27k	0	0	0	0%	2,395
Section 61d	0	3,115	(3,115)	0%	0
Total State Revenue	584,629	3,764,650	(3,180,021)	16%	629,445
Federal Sources					
Federal Funds Title 1	31,371	204,000	(172,629)	15%	33,014
Federal Funds Title 2a	0	31,000	(31,000)	0%	0
Federal Funds Title 3	0	37,000	(37,000)	0%	0
Federal Funds Title 4	0	28,000	(28,000)	0%	0
IDEA (Special Ed)	4,081	48,000	(43,919)	9%	10,053
Federal Medicaid	0	2,000	(2,000)	0%	0
Total Federal Revenue	35,452	350,000	(314,548)	10%	43,067
Interdistrict Sources					
Income from Other Districts	0	250,000	(250,000)	0%	0
Act 18 Funds from Kent ISD	54,198	55,063	(865)	98%	44,130
Total Interdistrict Revenue	54,198	305,063	(250,865)	18%	44,130
Total Revenue and Other Transactions	697,671	4,499,713	(3,802,042)	16%	744,799
EXPENDITURES					
INSTRUCTIONAL EXPENDITURES (Pre-K, Elementary, Middle & High School)					
Teacher Salaries	184,957	1,052,894	(867,937)	18%	200,326
Substitute Salaries	4,107	61,801	(57,694)	7%	8,853
Group Health & Other Insurance	29,965	199,063	(169,098)	15%	31,215
Contributions to Retirement	3,807	31,587	(27,779)	12%	3,925
Social Security	12,871	80,546	(67,675)	16%	14,529
Worker's Comp	0	10,529	(10,529)	0%	938
Unemployment Compensation	0	5,264	(5,264)	0%	0
Summer School	3,980	2,500	1,480	159%	1,840
Travel Reimbursement	0	750	(750)	0%	0
Printing & Binding	0	3,000	(3,000)	0%	0
Teaching Supplies/ Subscriptions	23,243	64,000	(40,757)	36%	24,744
Outside Services	600	0	600	0%	0
Textbooks	0	37,000	(37,000)	0%	58,301
Capital Outlay Eq & Furn Non Depr	0	5,000	(5,000)	0%	0
Dual Enrollment Tuition	0	15,000	(15,000)	0%	5,598
Total Instructional	263,530	1,568,935	(1,305,404)	17%	350,269
ADDED NEEDS - SPECIAL EDUCATION					
Mileage Reimbursement	0	300	(300)	0%	0
Teaching Supplies	0	3,600	(3,600)	0%	0
Textbooks	0	4,000	(4,000)	0%	0
Total Special Education	0	7,900	(7,900)	0%	0
ADDED NEEDS - COMPENSATORY EDUCATION					
Salaries	76,433	460,490	(384,057)	17%	70,335
Group Health & Other Insurance	11,497	89,932	(78,435)	13%	10,539

Hope Academy of West Michigan
General Fund
For the Three Months Ending Wednesday, September 30, 2026

	September Actual	Original FY26-27 Budget	Actual Difference Budget	Actual as a % of Budget	September Prior Year
Contributions to Retirement	1,616	10,154	(8,538)	16%	1,508
Social Security	5,830	25,893	(20,062)	23%	4,781
Worker's Comp	0	3,385	(3,385)	0%	99
Unemployment Compensation	0	1,692	(1,692)	0%	0
Teaching Supplies/ Outside Services	5,454	72,282	(66,828)	8%	5,677
Total Compensatory Education	100,829	663,827	(562,997)	15%	92,939
TOTAL ADDED NEEDS	100,829	671,727	(570,897)	15%	92,939
SUPPORT SERVICES - PUPIL					
Guidance Services	12,309	148,330	(136,021)	8%	24,962
Pupil Health (OT)	0	30,000	(30,000)	0%	1,765
Psychological Services	0	5,000	(5,000)	0%	0
Speech, Path and Audiology	24,346	73,220	(48,874)	33%	10,729
Social Work	41,417	88,326	(46,910)	47%	15,552
Teacher Consultant	13,968	65,969	(52,001)	21%	10,744
Total Support Services	92,039	410,845	(318,806)	22%	63,751
IMPROVEMENT OF INSTRUCTION					
Workshops and Conferences	5,074	58,888	(53,814)	9%	953
Instructional Coaching	19,798	110,797	(90,999)	18%	15,853
Other Instructional Staff Services	25,478	82,445	(56,967)	31%	45,260
Other Expenses	0	1,500	(1,500)	0%	405
Total Improvement of Instruction	50,350	253,630	(203,279)	20%	62,470
GENERAL ADMINISTRATION - BOARD OF EDUCATION					
Legal	0	12,000	(12,000)	0%	0
Audit	1,700	15,000	(13,300)	11%	0
Workshops & Conferences	0	3,000	(3,000)	0%	0
Adv and Personnel Recruitment	0	1,000	(1,000)	0%	0
Miscellaneous Expenses	0	1,500	(1,500)	0%	0
Total General Admin - Board	1,700	32,500	(30,800)	5%	0
GENERAL ADMINISTRATION - EXECUTIVE ADMINISTRATION					
Superintendent Salary, Taxes and Benefits	11,822	50,420	(38,597)	23%	11,403
Office Expenses	0	750	(750)	0%	0
Mileage, staff services and other	0	1,500	(1,500)	0%	0
Authorizer Oversight Fee	14,607	87,149	(72,542)	17%	15,623
Total General Admin - Exec Admin	26,430	139,819	(113,389)	19%	27,026
SCHOOL ADMINISTRATION					
Salaries	65,794	265,711	(199,917)	25%	67,835
Group Health & Other Insurance	10,796	44,772	(33,977)	24%	8,799
Contributions to Retirement	1,319	7,971	(6,652)	17%	664
Social Security	4,782	20,327	(15,545)	24%	5,020
Worker's Comp	0	2,657	(2,657)	0%	224
Unemployment Compensation	0	1,329	(1,329)	0%	0
Travel Reimbursement	122	1,400	(1,278)	9%	13
Workshops & Conferences	0	0	0	0%	266
Office Expenses	3,485	39,000	(35,515)	9%	2,556
Advertising, Graduation, & Other	8,995	58,750	(49,755)	15%	33,547
Capital Outlay Equip & Furn Depreciable	0	6,500	(6,500)	0%	0
Total School Administration	95,292	448,417	(353,124)	21%	118,922
BUSINESS SUPPORT SERVICES					
Management Fees- Fiscal Services	27,997	174,777	(146,780)	16%	29,944
Insurance	8,019	18,700	(10,681)	43%	2,159
Bank Fees	331	1,000	(669)	33%	203
Total Business Support Services	36,348	194,477	(158,129)	19%	32,307
OPERATIONS & MAINTENANCE					
Custodian Salaries, Taxes and Benefits	51,033	207,362	(156,329)	25%	46,361
Telephone/Internet	4,475	24,000	(19,526)	19%	4,445
Liability Insurance	47,926	35,000	12,926	137%	8,397

Hope Academy of West Michigan
General Fund
For the Three Months Ending Wednesday, September 30, 2026

	September Actual	Original FY26-27 Budget	Actual Difference Budget	Actual as a % of Budget	September Prior Year
Building Maintenance & Repair	15,432	47,850	(32,418)	32%	10,876
Equip Maint & Repair (computers)	0	1,000	(1,000)	0%	0
Custodial Supplies	4,760	28,500	(23,740)	17%	5,446
Heat	2,500	15,000	(12,500)	17%	2,500
Electric	17,829	66,000	(48,171)	27%	14,400
Waste and Trash	4,714	20,000	(15,286)	24%	5,400
Security Monitoring	1,035	2,500	(1,465)	41%	600
Capital Outlay Eq & Furn Depr	1,385	12,000	(10,615)	12%	4,152
Total Operations and Maintenance	151,089	459,212	(308,123)	33%	102,577
PUPIL TRANSPORTATION	**5,000**	**77,364**	**(72,364)**	**6%**	**4,600**
OTHER SERVICES					
Central Services	9,031	59,361	(50,330)	15%	9,810
Non-Instructional Technology Services	7,054	41,427	(34,373)	17%	6,789
Pupil Accounting	7,004	50,246	(43,242)	14%	8,088
Pupil Activities	642	21,560	(20,918)	3%	0
Total Other Services	23,731	172,593	(148,862)	14%	24,687
Community Services	**17,522**	**65,951**	**(48,429)**	**27%**	**16,840**
Welfare Activities	**0**	**2,000**	**(2,000)**	**0%**	**0**
Debt Service	**40,053**	**161,150**	**(121,097)**	**25%**	**38,886**
TOTAL EXPENDITURES AND OTHER TRANSACTIONS	903,914	4,658,619	(3,754,705)	19%	935,274
REVENUES OVER (UNDER) EXPENDITURES	***(206,243)***	***(158,906)***	***(47,337)***	***130%***	***(190,475)***
TRANSFERS					
BEGINNING FUND BALANCE	3,404,433	2,860,219	544,214	119%	3,022,049
ENDING FUND BALANCE	3,198,190	2,701,313	496,877	118%	2,831,575

Hope Academy of West Michigan
Food Service Fund
For the Three Months Ending Wednesday, September 30, 2026

	September Actual	Original FY26-27 Budget	Actual Difference Budget	Actual as a % of Budget	September Prior Year
REVENUE					
State Funds-Breakfast 31a Hope	0	287	(287)	0%	0
State Funds Breakfast 31a LA	0	130	(130)	0%	0
Federal Funds - Breakfast Hope	3,226	48,359	(45,133)	7%	2,049
Federal Funds - Breakfast LA	1,148	10,121	(8,973)	11%	1,205
Federal Funds - Lunch Hope	14,875	210,941	(196,066)	7%	13,540
Federal Funds - Lunch LA	6,567	61,438	(54,871)	11%	9,765
Federal Funds - Commodities	0	27,800	(27,800)	0%	0
TOTAL REVENUE & OTHER TRANSACTIONS	25,816	359,076	(333,260)	7%	26,559
FOOD SERVICES EXPENDITURES					
Custodial Hope	0	6,660	(6,660)	0%	0
Group Health & Other Insurance Hope	0	1,931	(1,931)	0%	0
Contributions to Retirement Hope	0	200	(200)	0%	0
Social Security Hope	0	509	(509)	0%	0
Purchased Services Hope	15,663	215,539	(199,876)	7%	13,292
Purchased Services LA	9,268	59,489	(50,221)	16%	9,315
Supplies LA	713	0	713	0%	0
Bank Fees	74	60	14	123%	5
Dues and Fees LA	155	0	155	0%	0
Captial Outlay - Equip LA	7,759	0	7,759	0%	0
TOTAL EXPENDITURES & OTHER TRANSACTIONS	33,632	284,388	(250,756)	12%	22,612
REVENUES & OVER (UNDER) EXPENDITURES	(7,816)	74,688	(82,504)	-10%	3,947
BEGINNING FUND BALANCE	75,427	35,559	39,868	212%	0
ENDING FUND BALANCE	67,611	110,247	(42,636)	61%	3,947

Hope Academy of West Michigan
Balance Sheet
As of September 30, 2026

	General Fund	Parents of Hope Fund	Food Service Fund	Fixed Assets	Building Lease	Total
Assets						
Current Assets						
Cash	$3,267,831		$62,567			3,330,398
Accounts Receivable - State	486,909					486,909
Accounts Receivable - Federal	35,452		25,816			61,268
Accounts Receivable - Other	489					489
Due from Other Fund	0	(110)				(110)
Short Term Investments	0					0
Prepaid Expenses	83,716					83,716
Prepaid Compensation	0					0
Total Current Assets	3,874,397	(110)	88,383	0	0	3,962,670
Other Assets						
Building Lease Asset					117,170	117,170
Fixed Assets				242,741		242,741
Total Assets	3,874,397	(110)	88,383	242,741	117,170	4,322,581
Liabilities and Fund Balance						
Current Liabilites						
Accounts Payable	84,511		20,772			105,283
Accrued Salaries and Wages	25,082					25,082
Due to Other Fund	(110)					(110)
Deferred Revenue	552,117					552,117
Loan Payable	0					-
Loan Interest Payable	0					-
Interfund Loan	0					-
Other Current Liabilities	14,607					14,607
Other Liabilities						
Building Lease Liabliity					117,170	117,170
Total Liabilities	676,207		20,772		117,170	814,149
Fund Balance						
Investment in Fixed Assets				242,741		242,741
Reserved			23,900			23,900
Unreserved	3,198,190	(110)	43,711			3,241,791
Total Liabilites and Net Assets	3,874,397	(110)	88,383	242,741	117,170	4,322,581

Hope Academy of West Michigan

Cash Flows

July 2026 through August 2027

Operating Funds	Jul 2026	Aug 2026	Sep 2026	Oct 2026	Nov 2026	Dec 2026	Jan 2027
Beginning Balances (Include Investments)	3,512,942	3,592,711	3,579,363	3,267,831	3,267,831	3,267,831	3,267,831
Receipts							
Note Proceeds (September SAN)							
State Aid	351,049	326,618	-				
Other Grants	51,479	19,287	74,133				
Other Cash Received	15,158	-	4,066				
Interest earned	4,967	10,111	8,315				
Total Available Funds	3,935,595	3,948,727	3,665,877	3,267,831	3,267,831	3,267,831	3,267,831
Less Expenditures							
Note Payments (if applicable) [1]							
September SAN Payments	-						
Payrolls	266,431	228,588	259,607				
Other Expenditures	58,769	123,092	120,755				
Lease Payments	17,684	17,684	17,684				
Bond Payments [2]			-	-			
Other Debt [2]		-	-	-	-	-	-
Total Expenditures	342,884	369,364	398,046	-	-	-	-
Ending Balance	3,592,711	3,579,363	3,267,831	3,267,831	3,267,831	3,267,831	3,267,831

Operating Funds	Feb 2027	Mar 2027	Apr 2027	May 2027	Jun 2027	Jul 2027	Aug 2027
Beginning Balances (Include Investments)	3,267,831	3,267,831	3,267,831	3,267,831	3,267,831	3,267,831	3,267,831
Receipts							
Note Proceeds (September SAN)							
State Aid							
Other Grants							
Other Cash Received							
Interest Earned							
Total Available Funds	3,267,831	3,267,831	3,267,831	3,267,831	3,267,831	3,267,831	3,267,831
Less Expenditures							
Note Payments (if applicable) [1]							
September SAN Payments	-	-	-	-	-	-	
Payrolls							
Other Expenditures							
Lease Payments							
Bond Payments [2]							
Other Debt [2]							
Total Expenditures	-	-	-	-	-	-	-
Ending Balance	3,267,831	3,267,831	3,267,831	3,267,831	3,267,831	3,267,831	3,267,831

Hope Academy of West Michigan
VENDOR CHECK REGISTER REPORT
Payables Management

Ranges:	From:	To:		From:	To:
Check Number	First	Last	Check Date	9/1/2026	9/30/2026
Vendor ID	First	Last	Checkbook ID	First	Last
Vendor Name	First	Last			

Sorted By: Check Number

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
1004	MEREQU	MERCHANDISE EQUIPMENT & SUPPLY	9/2/2026	CHOICEONEFS	PMCHK00000851	$3,879.30
1005	SOUFOO	SOUTHWEST FOODSERVICE EXCELLEN	9/24/2026	CHOICEONEFS	PMCHK00000853	$2,497.46
1014	AGPART	AGPartsWorldwide, Inc.	9/2/2026	CHOICEONE	PMCHK00000850	$1,523.95
1015	ANDCOUR	COURTNEY ANDERSON	9/2/2026	CHOICEONE	PMCHK00000850	$65.36
1016	APPIMA	APPLIED INNOVATION	9/2/2026	CHOICEONE	PMCHK00000850	$172.98
1017	ACTCHE	ACTION CHEMICAL INC	9/10/2026	CHOICEONE	PMCHK00000852	$334.32
1018	GRCC	GR RAPIDS COMMUNITY COLLEGE	9/10/2026	CHOICEONE	PMCHK00000852	$939.50
1019	JUNCAR	CARLA JUNGE	9/10/2026	CHOICEONE	PMCHK00000852	$74.00
1020	RIVFIRE	RIVERSIDE FIRE & SECURITY LLC	9/10/2026	CHOICEONE	PMCHK00000852	$1,820.36
1021	SCHINC	SCHOLASTIC INC	9/10/2026	CHOICEONE	PMCHK00000852	$2,675.26
1022	SIMPES	SIMPLY PEST CONTROL SOLUTIONS	9/10/2026	CHOICEONE	PMCHK00000852	$566.72
1023	STFRA	St. Francis Xavier	9/10/2026	CHOICEONE	PMCHK00000852	$29,727.37
1024	VREHAE	Vredeveld Haefner LLC	9/10/2026	CHOICEONE	PMCHK00000852	$1,700.00
1025	PRENEW	PREIN & NEWHOF	9/10/2026	CHOICEONE	PMCHK00000852	$18.00
1026	GALMAR	GALAPAGOS MARKETING	9/10/2026	CHOICEONE	PMCHK00000852	$2,872.84
1028	ACTCHE	ACTION CHEMICAL INC	9/24/2026	CHOICEONE	PMCHK00000854	$996.19
1029	SIRINC	SIRUS INCORPORATED	9/24/2026	CHOICEONE	PMCHK00000854	$20.00
1030	GALMAR	GALAPAGOS MARKETING	9/24/2026	CHOICEONE	PMCHK00000854	$2,500.00
EFT000000000012	IMALEA	IMAGINE LEARNING LLC	9/29/2026	CHOICEONE	PMPAY00000667	$21,936.00
EFT000000000013	COMCAST	COMCAST	9/28/2026	CHOICEONE	PMPAY00000667	$925.70
EFT000000000014	COMCAST	COMCAST	9/9/2026	CHOICEONE	PMPAY00000667	$462.85
EFT000000000015	COMCAST	COMCAST	9/18/2026	CHOICEONE	PMPAY00000667	$462.85
EFT000000000016	PEDRTE	PEOPLE DRIVEN TECHNOLOGY	9/9/2026	CHOICEONE	PMPAY00000667	$390.00
EFT000000000017	FIRBAN	FIRST BANKCARD	9/18/2026	CHOICEONE	PMPAY00000667	$2,796.45
EFT000000000018	FIRBAN	FIRST BANKCARD	9/18/2026	CHOICEONE	PMPAY00000667	$4,082.10
EFT000000000019	FIRBAN	FIRST BANKCARD	9/18/2026	CHOICEONE	PMPAY00000667	$11.13
EFT000000000020	FIRBAN	FIRST BANKCARD	9/18/2026	CHOICEONE	PMPAY00000667	$414.18
EFT000000000021	FIRBAN	FIRST BANKCARD	9/18/2026	CHOICEONE	PMPAY00000667	$11,368.40
EFT000000000022	VERWIR	VERIZON WIRELESS	9/22/2026	CHOICEONE	PMPAY00000667	$68.65
EFT000000000023	PHIINS	PHILADELPHIA INSURANCE COMPANI	9/18/2026	CHOICEONE	PMPAY00000667	$19,632.27
EFT000000000024	IXLLEA	IXL Learning	9/28/2026	CHOICEONE	PMPAY00000667	$7,350.00
EFT000000000025	SCRIDE	SCREEN IDEAS INC	9/8/2026	CHOICEONE	PMPAY00000667	$1,200.00
EFT000000000026	SCRIDE	SCREEN IDEAS INC	9/8/2026	CHOICEONE	PMPAY00000667	$1,200.00
EFT000000000027	IES	INTEGRITY EDUCATIONAL SERVICES	9/11/2026	CHOICEONE	PMPAY00000667	$39.18
EFT000000000028	IES	INTEGRITY EDUCATIONAL SERVICES	9/11/2026	CHOICEONE	PMPAY00000667	$15,244.20
EFT000000000029	IES	INTEGRITY EDUCATIONAL SERVICES	9/11/2026	CHOICEONE	PMPAY00000667	$14,343.62
EFT000000000030	IES	INTEGRITY EDUCATIONAL SERVICES	9/11/2026	CHOICEONE	PMPAY00000667	$29,759.54
EFT000000000031	IES	INTEGRITY EDUCATIONAL SERVICES	9/11/2026	CHOICEONE	PMPAY00000667	$2,094.43
EFT000000000032	IES	INTEGRITY EDUCATIONAL SERVICES	9/11/2026	CHOICEONE	PMPAY00000667	$1,058.46
EFT000000000033	IES	INTEGRITY EDUCATIONAL SERVICES	9/11/2026	CHOICEONE	PMPAY00000667	$274.27
EFT000000000034	IES	INTEGRITY EDUCATIONAL SERVICES	9/11/2026	CHOICEONE	PMPAY00000667	$389.70
EFT000000000035	IES	INTEGRITY EDUCATIONAL SERVICES	9/11/2026	CHOICEONE	PMPAY00000667	$110,863.11
EFT000000000036	IES	INTEGRITY EDUCATIONAL SERVICES	9/11/2026	CHOICEONE	PMPAY00000667	$115,168.07
EFT000000000037	APPIMA	APPLIED INNOVATION	9/8/2026	CHOICEONE	PMPAY00000667	$104.00
EFT000000000038	APPIMA	APPLIED INNOVATION	9/25/2026	CHOICEONE	PMPAY00000667	$304.16
REMIT000000000000206	FIRPRO	FIRE PROS	9/10/2026		PMCHK00000852	$0.00

Total Checks: 46

Total Amount of Checks: $414,326.93